

ORDINANCE NO. 2019-03

“ORDINANCE PROVIDING FOR THE TENTATIVE BUDGET AND APPROPRIATIONS OF THE LA GRANGE PARK PUBLIC LIBRARY DISTRICT, COOK COUNTY, ILLINOIS, FOR THE FISCAL YEAR BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020.”

PART I

Estimated Revenue Available

Item 1: Balance on hand July 1, 2019	\$928,116.00
Item 2: Receipts during the current fiscal year from tax monies and receipts from other sources such as fines, rentals, and donations	\$1,974,768.00
ESTIMATED REVENUE AVAILABLE DURING FY 2019-20	\$2,902,884.00
Item 3: Estimated balance on hand at the end of the fiscal year Beginning July 1, 2019 and ending June 30, 2020	\$334,567.00
TOTAL ESTIMATED AMOUNT AVAILABLE FOR EXPENDITURES FOR THE FISCAL YEAR STARTING JULY 1, 2019 & ENDING JUNE 30, 2020	\$2,568,317.00

PART II

Estimated Expenditures – Corporate Fund

Personnel	\$1,117,800.00
Library Materials	\$ 216,000.00
Physical Facilities	\$ 242,400.00
Operational Expenses	\$ 28,380.00
Contractual Services	\$ 80,160.00
Insurance	\$ 18,000.00
Public Information & Programming	\$ 63,600.00
Technology	\$ 49,200.00
Miscellaneous	\$ 24,000.00
Debt Service (General Obligation Limited Tax Refunding Debt Certificates, Series 2012A)	\$ 183,600.00
Transfers to Non-Major Funds	\$ 134,777.00
TOTAL	\$ 2,157,917.00

PART III
Estimated Expenditures - Special Funds

SOCIAL SECURITY EXPENSE	\$ 80,400.00
ILLINOIS MUNICIPAL RETIREMENT FUND	\$ 150,000.00
<u>SPECIAL RESERVE PROJECT FUND</u>	<u>\$ 180,000.00</u>
TOTAL	\$ 410,400.00
GRAND TOTAL APPROPRIATED	\$ 2,568,317.00

WHEREAS, the board of Library Trustees of the La Grange Park Public Library District, Cook County, Illinois, caused to be prepared in tentative form a Budget and the Secretary of this Board shall make the same conveniently available to public inspection for at least 30 days prior to final acting thereof, and

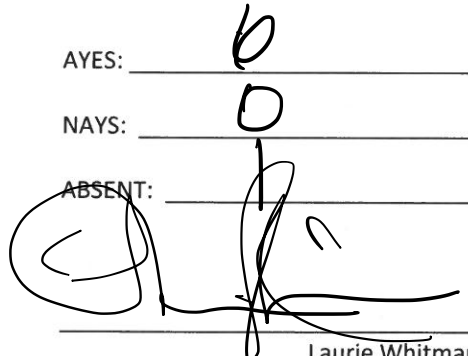
WHEREAS, a public hearing will be held as to such Budget on the 18th day of September, 2019, and notice of such hearing will be given at least 30 days prior thereto as required by law, and all other legal requirements have been complied with.

A TENTATIVE BUDGET & APPROPRIATIONS ADOPTED this 17th day of July, 2019 pursuant to a roll call vote as follows:


AYES: 6

NAYS: 0

ABSENT: 1



Laurie Whitman, President
La Grange Park Public Library Board of Trustees

ATTEST:


Karen Snow, Secretary
La Grange Park Public Library Board of Trustees